



There will be a Meeting of the Finance Committee Held On Thursday 6th June 2019 at 8pm in the Community Office

AGENDA

1. Election of Chairman
2. Election of Vice-Chairman
3. Apologies for absence
4. Approval of Minutes
To approve the Minutes from the Meeting on the 7th March 2019 which were received by Council on 9/4/2019
5. Matters Arising
6. Declarations of Interest
To received notification of any declarations of interest.
7. Update on Existing Issues
 1. **Rent Review of Sports Field**
Update by IH on any progress with Jonas Carter.
 2. **Watlington Young Peoples Fund**
To note current status regarding the fund.
 3. **Electrical Vehicle for Watlington and SSE Resilience Funding** – The application has been submitted.
 4. **Work Experience Student from ICC** – To note this went very well and the student enjoyed his work with our Caretaker. The college have written to thank us for this and to ask if we would do this again next year.
8. Budget
 1. **Budget 2018/2019** – This is currently being worked on for the internal audit. A list of items that need to be noted will be sent out by email prior to the meeting.
 2. **Budget 2019/2020**
 - a) **Email addresses for all Councillors** – MR to update and provide a costing for doing this with Bongo IT.
 - b) **New Computer for Office** – quote has been received - MR
9. Requests for Grants – None received.
10. General Financial Issues
 1. **Bank account review** – NS/SvP
 2. **Report on the meeting on the 29th April with Mark Davies from CCLA** – NS/MR (2 factsheets attached)
 3. **Draft Financial Review Policy** (attached) – for discussion
 4. **Draft Investment Strategy** (attached) – for discussion

11. Staff Issues
 1. **Training** – Group Training for all Councillors
12. Correspondence/Information
 1. BT Line rental will go up from 1st July 2019 from £25.90 per month to £27.50 per month
 2. Carter Jonas – Sports Field Rent Review (agenda item above)
13. Any Other Business
14. Items for the Next Meeting
 - Financial regulations Review 2019/2020
 - Three- year budget forecast – SvP to update

Attachments

1. Agenda 6th June 2019
2. Minutes of the last meeting
3. Draft Investment Strategy
4. Draft Financial Reserves Policy
5. Two Factsheets from CCLA

Declaration of Interests

(i) Any Member arriving after the start of the meeting is asked to declare personal interests as necessary as soon as practicable after their arrival even if the item in question has been considered.

(ii) with the exception of the circumstances listed in paragraph 9(2) of the Local Code of Conduct for Members, a Member with a personal interest also has a prejudicial if it is one which a Member of the public with knowledge of the relevant facts would reasonably regard as so significant that it is likely to prejudice the Member's judgement of the public interest. In such circumstances, the Member must withdraw from the meeting room, and should inform the Chairman accordingly.

(iii) It is not practical to offer detailed advice during the meeting on whether or not a personal interest should be declared, or whether a personal interest should also be regarded as pecuniary.

Confidential Items EXCLUSION OF THE PUBLIC

RESOLVED: THAT under Section 100(A) (4) of the Local Government Act 1972, the public be excluded from the meeting for items of business of the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 7, 8 and 9 of Part I of Schedule 12A to the Act.

Date: 31/5/2019 Signed: Kristina Tynan



Distribution: Nicky Smallbone, Ian Hill, Matt Reid, Roger Beattie, Stephanie Van de Pette, Nick Hancock, Tim Horton